

Curriculum Vitae

Tomasz Piotr Wisniewski

Personal

Nationality: British, Polish

Academic Education

2009 **PG Cert. in Academic Practice in Higher Education**, Pass with Merit, University of Leicester, England

2004 **Ph.D. in Finance**, Summa Cum Laude, European University Viadrina, Frankfurt (O), Germany
Thesis Title: *Empirical Evidence on Economic and Financial Aspects of Intensive Insider Trading*

2001 **MSc. in Finance and Economics**, Pass with Merit, London School of Economics and Political Science, England

2000 **BSc. in Economics**, First Class, University of Hull, England

Academic Positions

Alfaisal University, College of Business, Saudi Arabia

2023 – to date Professor of Finance

The Open University, The Faculty of Business & Law, England

2018 – 2022 Professor of Finance

University of Leicester, University of Leicester School of Business, England

2017 – 2018 Associate Professor in Finance

2011 – 2017 Senior Lecturer in Finance

2014	Best in Session Award, 2014 IBFR Conference for “Diversifying Away the War Risk” (with Omar, A. and Nolte, S.)
2010	Highly Commended Paper Award (Literati Network Awards for Excellence 2010) for “Empirical Analysis of Internet Banking Adoption in Poland” (with Polasik, M.)
2010	Best Paper in Investments Prize Awarded by the Institute of Finance Professionals New Zealand Inc. (IFINZ) for “Piety and Profits: Stock Market Anomaly during the Muslim Holy Month” (with Bialkowski, J. & A. Etebari)
2007	IFINZ Best Paper in Investments Prize for “Stock Market Volatility around National Elections”, (with Bialkowski, J. & K. Gottschalk)
2005	Emerging Researcher Award, Faculty of Business, Auckland University of Technology
2005	Best PhD/DBA Student Paper at the 2005 FMA European Conference for “Do Insiders Crowd Out Analysts?” (with Gilbert, A. & A. Tourani-Rad)
2005	Best paper prize awarded by the New Zealand Institute for the Study of Competition and Regulation (ISCR) for “Insiders and the Law: The Impact of Regulatory Change on Insider Trading”, (with Gilbert, A. & A. Tourani-Rad)
2001 - 2004	Stiftungsfonds Deutsche Bank Scholarship
July 2000	Groves Gift Prize (Award for the highest GPA in the Department of Economics, University of Hull)
1998 - 2000	Sir Roy Marshall Scholarship
1997 - 1998	Tempus Grant

Media Coverage

My research findings have been mentioned in the following media:

Reuters, Bloomberg, Financial Times Deutschland, Forbes, Voice of America, The Economist, CNBC, The Huffington Post, Boston Globe, U.S. News and World Report, NASDAQ's web page, The Conversation (UK), International Business Times (UK), The Globe and Mail (Canada), De Pers (Netherlands), El Cronista (Argentina), Les Echos (France), De Standaard (Belgium), Morgenbladet (Norway), Jakarta Globe (Indonesia), Viva (Indonesia), Italia Oggi (Italy), Arab Times (Kuwait), Sydney Morning Herald (Australia), Brisbane Times (Australia), Canberra Times (Australia), The Fiscal Times (US), Bechwood Reporter (US), Deutsche Welle (Germany), New Straits Times (Malaysia), L'Économiste (Morocco), Bermuda Sun, Oman Daily Observer, Brunei Times, Manchester Evening News, The Gulf (cover story), Pakistan Today, Pakistan Insider, CoinDesk, News Blaze, Science Daily, Compuserve, BFM radio station (Malaysia), Emirates 24/7 (UAE), Yahoo! News, UK Time News, Financial News.

Publications

A. Journal Articles

Wisniewski, T.P., Polasik, M., Kotkowski, R, and Moro, A. (in press) Switching from Cash to Cashless Payments during the COVID-19 Pandemic and Beyond, *International Journal of Central Banking*, forthcoming. [ABDC rank: A]

Wisniewski, T.P. and Jackson, P.M. (2021). Government Debt Expansion and Stock Returns, *International Journal of Finance and Economics*, Vol. 26, No. 4, pp. 5017-5030. [ABDC rank: B]

Omar, A.M.A., Lambe, B.J., and Wisniewski, T.P. (2021). Perceptions of the Threat to National Security and the Stock Market, *Journal of Economic Behavior and Organization*, Vol. 186, pp. 504-522. [ABDC rank: A*]

Wisniewski, T.P., Lambe, B.J. and Shrestha, K. (2020). Do Stock Market Fluctuations Affect Suicide Rates? *Journal of Financial Research*, Vol. 43, No. 1, pp. 737-765. [ABDC rank: A]

Wisniewski, T.P., Lambe, B.J. and Dias, A. (2020). The Influence of General Strikes against Government on Stock Market Behavior, *Scottish Journal of Political Economy*, Vol. 67, No. 1, pp. 72-99. [ABDC rank: A]

- Omar, A.M.A., Wisniewski, T.P. and Yekini, L.S. (2019). Psychopathic Traits of Corporate Leadership as Predictors of Future Stock Returns, *European Financial Management*, Vol. 25, No. 5, pp. 1196-1228. [ABDC rank: A]
- Moro, A., Wisniewski, T.P., and Mantovani, G.M (2017). Does a Manager's Gender Matter when Accessing Credit? Evidence from European Data, *Journal of Banking and Finance*, Vol. 80, 2017, pp. 119-134. [ABDC rank: A*]
- Omar, A.M.A., Wisniewski, T.P., and Nolte, S. (2017). Diversifying Away the Risk of War and Cross-Border Political Crisis, *Energy Economics*, Vol. 64, 2017, pp. 494-510. [ABDC rank: A*]
- Wisniewski, T.P. (2016). Is There a Link between Politics and Stock Returns? A Literature Survey, *International Review of Financial Analysis*, Vol. 47, pp. 15-23. [ABDC rank: A]
- Yekini, L.S., Wisniewski, T.P., and Millo, Y. (2016). Market Reaction to Positiveness of Annual Report Narratives, *British Accounting Review*, Vol. 48, No. 4, pp. 415-430. [ABDC rank: A*]
- Wisniewski, T.P. and Lambe, B.J. (2015). Does Economic Policy Uncertainty Drive CDS Spreads?, *International Review of Financial Analysis*, Vol. 42, pp. 447-458. [ABDC rank: A]
- Wisniewski, T.P. and Yekini, S.L. (2015). Stock Market Returns and the Content of Annual Report Narratives, *Accounting Forum*, Vol. 39, No. 4, pp. 281-294. [ABDC rank: B]
- Bialkowski, J., Bohl, M.T., Stephan, P.M., and Wisniewski, T.P. (2015). The Gold Price in Times of Crisis, *International Review of Financial Analysis*, Vol. 41, pp. 329-339. [ABDC rank: A]
- Polasik, M., Piotrowska, A.I., Wisniewski, T.P., Kotkowski, R. and Lightfoot, G. (2015). Price Formation and the Use of Bitcoin: An Empirical Inquiry, *International Journal of Electronic Commerce*, Vol. 20, No. 1, pp. 9-49. [ABDC rank: A]
- Wisniewski, T.P. and Moro, A. (2014). When the EU Leaders Speak, the Markets Listen, *European Accounting Review*, Vol. 23, No. 4, pp. 519-551. [ABDC rank: A*]
- Lightfoot, G. and Wisniewski, T.P. (2014). Information Asymmetry and Power in a Surveillance Society, *Information and Organization*, Vol. 24, No. 4, pp. 214-235. [ABDC rank: A*]
- Wisniewski, T.P. and Pathan, S.K. (2014). Political Environment and Foreign Direct Investment: Evidence from OECD Countries, *European Journal of Political Economy*, Vol. 36, pp. 13-23. [ABDC rank: A]
- Bialkowski, J., Bohl, M.T., Kaufmann, P. and Wisniewski, T.P. (2013). Do Mutual Fund Managers Exploit the Ramadan Anomaly? Evidence from Turkey, *Emerging Markets Review*, Vol. 15, pp. 211-232. [ABDC rank: A]

Wisniewski, T.P. and Lambe, B.J. (2013). The Role of Media in the Credit Crunch: The Case of the Banking Sector, *Journal of Economic Behavior and Organization*, Vol. 85, No. 1, pp. 163-175. [ABDC rank: A*]

Pikoulakis, E.V. and Wisniewski, T.P. (2012). Another Look at the Uncovered Interest Rate Parity: Have We Missed the Fundamentals?, *Economics Letters*, Vol. 116, No. 3, pp. 476-479. [ABDC rank: A]

Polasik, M., Wisniewski, T.P., and Lightfoot, G. (2012). Modelling Customers' Intentions to Use Contactless Cards, *International Journal of Banking, Accounting and Finance*, Vol. 4, No. 3, pp. 203-231. [ABDC rank: C]

Bialkowski, J., Etebari, A. and Wisniewski, T.P. (2012). Fast Profits: Investor Sentiment and Stock Returns during Ramadan, *Journal of Banking and Finance*, Vol. 36, No. 3, pp. 835-845. [ABDC rank: A*]

Wisniewski, T.P., Lightfoot, G. and Lilley, S. (2012). Speculating on Presidential Success: Exploring the Link between Price-Earnings Ratio and Approval Ratings, *Journal of Economics and Finance*, Vol. 36. No. 1, pp. 106-122. [ABDC rank: B]

Wisniewski, T.P. (2009). Can Political Factors Explain the Behavior of Stock Prices Beyond the Standard Present Value Models?, *Applied Financial Economics*, Vol. 19, No. 23, pp. 1873-1884. [ABDC rank: B]

Polasik, M. and Wisniewski, T.P. (2009). Empirical Analysis of Internet Banking Adoption in Poland, *International Journal of Bank Marketing*, Vol. 27 No. 1, pp. 32-52. [ABDC rank: A]

Bialkowski, J. Gottschalk, K and Wisniewski, T.P. (2008). Stock Market Volatility around National Elections, *Journal of Banking and Finance*, Vol. 32 No. 9, 2008, pp. 1941-1953. [ABDC rank: A*]

Bialkowski, J. Gottschalk, K and Wisniewski, T.P. (2007). Political Orientation of Government and Stock Market Returns, *Applied Financial Economics Letters*, Vol. 3 No. 4, pp. 269-273. [ABDC rank: C]

Gilbert, A., Tourani-Rad, A. and Wisniewski, T.P. (2007). Insiders and the Law: The Impact of Regulatory Change on Insider Trading, *Management International Review*, Vol. 47 No. 5, pp. 745-765. [ABDC rank: A]

Gilbert, A., Tourani-Rad, A. and Wisniewski, T.P. (2006). Do Insiders Crowd out Analysts?, *Finance Research Letters*, Vol. 3 No.1, 2006, pp. 40-48. [ABDC rank: A]

Wisniewski, T.P. and Bohl, M. (2005). The Information Content of Registered Insider Trading under Lax Law Enforcement, *International Review of Law and Economics*, Vol. 25 No.2, pp. 169-185. [ABDC rank: B]

Wisniewski, T.P. (2004). Re-examination of the Link between Insider Trading and Price Efficiency, *Economic Systems*, Vol. 28 No.2, pp. 209-228. [ABDC rank: B]

B. Book Chapters

Gilbert, A., Tourani-Rad, A. and Wisniewski, T.P. (2005). The Impact of Regulatory Change on Insider Trading Profitability: Some Early Evidence from New Zealand, *Advances in Financial Economics*, Vol. 11, pp. 113-130.

Wisniewski, T.P. (2005). Insiders' Market Timing and Real Activity: Evidence from an Emerging Market, in Sima Motamen-Samadian (Ed.), *Risk Management in Emerging Markets*, Palgrave MacMillan, pp. 71-90.

C. Professional Publications

Lambe, B.J. and Wisniewski, T.P. (2018). Stock market crashes linked to higher rates of suicide – new research, *The Conversation*, 13 September 2018.

Wisniewski, T.P., Yekini, L.S. and Omar A.M.A. (2017). Beware the Corporate Psychopath, *Governance + Compliance*, September 2017, pp. 22-24.

Bialkowski, J., Etebari, A. and Wisniewski, T.P. (2010). A Curious Stock Market Anomaly in Predominantly Muslim Countries, *INFINZ Journal*, May 2010, pp. 10-11.

Bialkowski, J. Gottschalk, K and Wisniewski, T.P. (2007). The Winds of Change, *INFINZ Journal*, May 2007, pp. 22-24.

Gilbert, A., Tourani-Rad, A. and Wisniewski, T.P. (2005). The Impact of the Securities Market Amendment Act 2002 on Insider Trading in New Zealand, *Competition and Regulation Times*, No. 18, pp. 9-11.

Refereeing

A. Academic Journals (42 journals)

Accounting Forum, Applied Economics, Borsa Istanbul Review, British Accounting Review, British Journal of Management, Bulletin of Economic Research, Defence & Peace Economics, Economic Modelling, Emerging Markets Finance and Trade, Emerging Markets Review, European Financial Management, European Journal of

Finance, European Journal of Political Economy, Finance Research Papers, Financial Markets and Portfolio Management, Financial Review, International Journal of Bank Marketing, International Journal of Banking, Accounting and Finance, International Journal of Business and Economics, International Journal of Emerging Markets, International Journal of Financial Studies, International Review of Economics and Finance, International Review of Financial Analysis (*Outstanding Contribution in Reviewing Award*), International Review of Law and Economics, International Small Business Journal, Journal of Banking and Finance (*Outstanding Reviewer: Awarded June 2015*), Journal of Economic Behavior and Organization, Journal of Economic Studies, Journal of Financial and Economic Practice, Journal of Financial Research, Journal of Management and Finance, Journal of Risk and Financial Management, Managerial Finance, Pacific-Basin Finance Journal, Quantitative Finance, Quarterly Review of Economics and Finance, Research in International Business and Finance, Review of Behavioral Economics, Review of Behavioral Finance (*2017 Outstanding Reviewer*), Review of Financial Economics, Scottish Journal of Political Economy, Service Industries Journal

B. Conferences

2006 Asian Financial Management Association Conference

C. Grant Applications

The Economic and Social Research Council (*ESRC*)

National Science Centre (Poland)

Conference Presentations and Guest Lectures

2020	Guest Lecture – University of Derby, Derby, UK
2018	FBL Research Festival, Open University, UK
	Guest Lecture – NHS, Glenfield Hospital, Leicester
	Guest Lecture – Swansea University, Swansea, UK
2017	3 rd Annual Conference of Brunel University London Studies in Finance, London, UK
	Guest Lecture – De Montfort University, Leicester, UK

- 2014 Guest Lecture – Keele University, Keele, UK
2014 Institute for Business and Finance Research Global Conference on Business and Finance, Honolulu, US
- 2012 2012 Annual Meeting of the Academy of Behavioral Finance & Economics, New York, US
- 2011 2011 Annual Meeting of the Academy of Behavioral Finance & Economics, Los Angeles, US
Conference on Financial Sector Performance & Risk, Bangor, UK
- 2010 2010 Annual Meeting of the Academy of Behavioral Finance & Economics, Chicago, US
Guest Lecture – University of Canterbury, Christchurch, New Zealand
- 2009 Guest Lecture – European University Viadrina, Frankfurt (O), Germany
UKEPAN Finance Conference, Leicester, UK
16th Annual Conference of the Multinational Finance Society, Rethymno, Crete, Greece
- 2008 2008 FMA European Conference, Prague, Czech Republic
- 2006 Global Finance Conference 2006, Rio de Janeiro, Brazil
- 2005 10th Symposium on Finance, Banking, and Insurance, 2005, Karlsruhe, Germany
2005 Annual Conference of Accounting and Finance Association of Australia and New Zealand, Melbourne, Australia
4h Annual International Conference on Forecasting Financial Markets and Economic Decision-making, FindEcon 2005, Lodz, Poland
9th Meeting of the New Zealand Finance Colloquium, Wellington, New Zealand
- 2004 8th Meeting of the New Zealand Finance Colloquium, Hamilton, New Zealand
International Conference on Emerging Markets and Global Risk Management, Centre for the Study of Emerging Markets, Westminster Business School, London, UK
- 2003 Third Annual Conference, Viessmann Research Center on Modern Europe, Wilfrid Laurier University, Waterloo, Canada
Global Finance Conference 2003, Frankfurt, Germany

Teaching

Managerial Finance	(2023-to date, Alfaisal University, Postgraduate Level)
Financial Markets and the Financing of Organisations*	(2021–2022, OU, Postgraduate Level)
Introduction to Corporate Finance	(2020–2022, OU, Postgraduate Level)
Finance for Strategic Decision-Making*	(2020–2022, OU, Postgraduate Level - MBA)
Financial Analysis and Decision Making*	(2018–2019, OU, Undergraduate Level)
Research Methods for Finance	(2018-2022, OU, Postgraduate Level)
Corporate Finance	(2018-2020, OU, Postgraduate Level - MBA)
Foundations and Practice in Management and Business Research	(2020-2021, OU, PhD level)
Financial Modelling	(2017-2018, UL, Postgraduate Level)
Foundations of Financial Analysis and Investment	(2017-2018, UL, Postgraduate Level)
Stock Market Analysis & Equity Valuation*	(2010-2018, UL, Undergraduate Level)
Financial Risk Management	(2007-2017, UL, Postgraduate Level)
International Finance*	(2007-2011, UL, Undergraduate Level)
Advanced International Finance*	(2010, University of Canterbury, Honours Level)
Finance	(2006-2007, UMK, Postgraduate Level)
Corporate Financial Strategies - Seminars	(2006-2007, UMK, Postgraduate Level)
Derivatives and Risk Management	(2006-2007, UMK, Postgraduate Level)
Investment Portfolio Analysis*	(2005-2006, AUT, Postgraduate Level - MBA)
Investment and Portfolio Analysis*	(2005-2006, AUT, Undergraduate Level)
Managing Business Relationships	(2005, AUT, Undergraduate Level)
Risk and Portfolio Management*	(2004, AUT, Postgraduate Level)
Capital Market Theory II	(2003, EUV, Ph.D. level)

* denotes modules developed by me.