**ADNAN ABO ALHAIJA – Curriculum Vitae**

**Associate Professor of Finance**

**Current Position**

* Associate Professor of Finance, Department of Finance, Alfaisal University, Riyadh, January 2018 till present.

**Previous Positions**

* Financial Consultant and Investment Advisor, Dallas Fort Worth- USA, June 2017- January 2018.
* Associate Professor of Finance, Department of Finance, King Saud University, Riyadh, January 2010 till July 2017.
* Director of the PhD Programs in the College of Business, King Saud University, August 2015- till July 2017.
* Chair, Accreditation and Assurance of Learning Committee for Graduate Programsin the College of Business, King Saud University, August 2015- till July 2017.
* Deputy Director of the MBA and MBUS Programs in the College of Business, King Saud University, September 2011- till July 2013.
* Visiting Professor of Finance, Finance Department**,** Bowling Green State University, Ohio, USA, August 2008– January 2010.

**Part-Time Professional Positions in the Business Industry**

* Consultant at Capital market Authority (CMA), Riyadh, April 2017 till July 2017.
* An Independent member in the Board of Directors of Mutual Funds, Riyadh - Saudi Arabia, *licensed by Saudi Capital Market Authority (CMA*), August 2011-present.
* Financial Consultant, in Real Estate Holding Companies**,** March 1, 2012- till June 2017.
* Consultant at the Institute of Finance-CMA, Riyadh, March 2015- August 2015.

**Professional Courses**

* Financing and Managing Real Estate (On-line- 30 Episodes TV course), 2012

*https://www.youtube.com/watch?v=ERyLEq-4zZM*

* Portfolio Management (On-line- 30 Episodes TV course), 2012

*https://www.youtube.com/watch?v=LkbSJWD3-aQ*

* Industrial Organization (On-line 20 Episodes TV course), 2012

 *https://www.youtube.com/watch?v=e\_5uXv0V34Q)*

**Training Courses & Workshops Delivered**

* Financial Investment, Training courses, Riyadh, 2010, 2013 &2015.
* Financial Reporting and Analysis, Training Course, Riyadh, 2013
* Financial Planning, Training Course, Riyadh, 2014
* Corporate Finance, Training Course, Riyadh**,** 2014
* CFA preparing seminars, Riyadh, 2012-2014, March 2019
* Managing Investment: Financial and Real assets, Jordan, Workshops, 2008
* Technical and Fundamental Analyses of Securities, Workshops, Jordan, 2007-2008.
* Quantitative Analyses Methods, Seminar, Jordan, 2006.
* Managing Small-Scale Enterprises, Jordan**,** 2005
* Preparing Feasibility Studies**,** Jordan**,** 2005**.**

**ACADEMIC BACKGROUND**

### Ph.D. Finance, 1996. University of Vienna-Austria,

* M.Sc. Management Development: Managing Investment Processes. Euro-Arab Management School (EAMS), Granada-Spain, 1999.
* M.Sc. Economics, 1991. Yarmouk University, Jordan.
* B.A. Economics, August, 1987. Yarmouk University.

**Other Degrees**

A Special High Diploma in Monetary Systems in Western Europe, 1994. International Summer Program, Salzburg - Austria.

**Work Experience**

**Academic Experience**

* Associate Professor of Finance, Department of Finance, King Saud University, Riyadh, January 2010 till June 2017.
* Visiting Professor of Finance, Finance Department**,** Bowling Green State University, Ohio, USA, August 2008– January 2010.
* Associate Professor of Finance, Finance &Banking Department, Al al-Bayt University, Jordan.
* Dean of the college of Finance and Business Administration, Al al-Bayt University, Jordan, September 2005-September 2008.
* Chairperson of Finance and Banking Department, Faculty of Finance and Business Administration, Al al-Bayt University, October 2004 -September 2006.
* Dean Assistant, College of Finance and Business Administration, Al al-Bayt University, October 2002-September 2004.
* Chairperson of the Department of Finance and Banking Sciences & Economics, Jerash University, Jordan, September 1998-September 2001.
* Instructor of Business, Granada Community College, Irbid-Jordan, September 1988- August 1989.

**TEACHING**

**Courses Taught**

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| --- | --- | --- |
|  |  |  |
| Undergraduate Level  | **Master’s Level** | **Ph. D Level** |
|  Alfaisal University |  |  |
| Investments | Bank Management |  |
| International FinanceInvestments | Financial Derivative Securities |  |
| Managerial Finance | Risk Management |  |
| Financial Markets and institutionsFinancial Statement Analysis and Valuation Principles of FinanceMacroeconomicsMicroeconomics | Managerial FinanceCorporate FinanceInvestment and Portfolio Theory |  |
| King Saud University & Before |  |  |
| Assets Management  | Assets Management | Assets Management |
| Essentials of Investment  | Investments | Seminar in investment |
| Financial Derivatives  | Financial Derivatives | Financial Derivatives and Risk Management |
| Assets Valuation  | Assets Valuation |  |
| Portfolio Management | Advanced Portfolio Management |  |
| Case Studies in Investment | Financial Management |  |
| Financial Engineering | Financial Modeling |  |
| Financial Markets and institutions  | Financial Markets and Institutions |  |
| Corporate Finance | Advanced Corporate Finance |  |
| Principles of Finance  | Financial Analyses |  |
| International Financial Management | International Financial Management |  |
| Bank Management | Selected Topics in Finance |  |
| Insurance theory | Financial Accounting |  |
| Risk Management | Quantitative Analyses Methods |  |
| Islamic Finance | Case Studies in Finance |  |
| Econometrics | Scientific Research Methodologies in Finance |  |
| Finance Decisions | Advanced Monetary Theory |  |

**Thesis / Dissertation Committee – Chair**

PhD Thesis Advisor – Topic: Market Efficiency in GCC, King Saud University.

PhD Thesis Examiner: a member of the examination committee of two PhD. Students at KSU.

Thesis Advisor and Committee Chair for more than 50 graduate students in Finance since 2002.

Thesis-examination Committee: A member in more than 70 thesis-examination committees, as an internal and external examiner in most public Jordanian universities

**Participant in:**

* ACCSB Seminar Series, October 2014- May 2015, Case study Analysis, King Saud University, March 2014.
* Advanced training courses in various computer-based applications in finance and business, King Saud University, 2013 -2014.
* Assurance of Learning- Professional Development courses, King Saud University 2012- 2013.
* Advanced training courses in various computer-based applications, e.g., Excel, WinWord, Lotus, Power Point, TSP, EVIEWS, Alpha and SPSS at: Al al-Bayt University, 2003, 2006, 2007; EMAS Granada-Spain 1999, University of Vienna 1993, Information Technology & the Internet, Granada – Spain, 1999.
* Measurement and Evaluation Methods, Al-al-Bayt University, 2003 and 2005.
* QTM in Higher Education, Al Hussein Fund for Excellence, Amman, 2004.
* Capacity Building, the Center for Quality Assurance in International Education (QA), Amman, 2006**.**

**INTELLECTUAL CONTRIBUTIONS**

* Dynamics of the Gap Between Market Value and Book Value Growth Rates and Firm Abnormal Earnings, [International Journal of Economics and Finance, under review.](https://www.ccsenet.org/journal/index.php/ijef)
* Abo Alhaija A., Lahyani R. Dynamic interactions of actual stock returns with forecasted stock returns and investors’ risk aversion: Empirical evidence interplaying the impact of Covid-19 Pandemic. Review of Quantitative Finance and Accounting. 2023. 61:1129–1149.
* Investor Sentiment Dynamics and Returns on Trading Positions, Journal of Asset Management.
* Dynamic Changes in Investor Sentiments, Market Valuation and Shifts in Trading Position. MIRDEC International Academic Conference 18th -Lisbon 2022, 4-6 July 2022,
* Book: Financial Markets and Portfolio Management (in Arabic). Amman- Jordan.

# Mispricing in the Equity Market: Applied to Saudi Stock Exchange International Journal of Finance & Economics, second round review.

# Persistence of Abnormal Earnings and Stock Valuation: Applied to Saudi Arabia, International Review of Economics and Finance, IREF International Review of Economics & Finance, second round of review.

* Dynamic Relation between Stock Market Valuation and Firms' Relative Profitability: Applied to Saudi Listed Companies, international Conference for Business and Economics, FH Vienna University of Applied Sciences WKW, 17-21 April, 2016.
* Firm’s Investment under Uncertainty: Evidence from Saudi Arabia. 15th FRAP Finance, Risk and Accounting Conference, 19th – 21st of October 2015, University of Applied Sciences Upper Austria in cooperation with the ACRN Oxford.

# Stock Market Valuation and Firms’ Investment in the Presence of Market Frictions: Evidence from Saudi Arabia. The Quarterly Review of Economics and Finance, Under Review.

* Heterogeneity in Stock Returns and Volatility of Economic Conditions in Saudi Arabia. The First Conference of Business Colleges in the GCC. King Saud University, 2014.
* Abnormal Earnings in the Long Run, Working Paper, Bowling Green State University, Ohio- USA 2010.
* The Business Environment in Jordan (with Cordolla Parathias), the Euro-Arab Management School-Spain and the EU Delegation.
* Legislative and Financial Constrains Facing Foreign Investors in Jordan: a field study (with Cordolla Parathias), the Euro-Arab Management School-Spain and the EU Delegation.
* The Impact of Financial Development on Domestic Investment: Applied to Jordanian Economy during the Period (1978-2004), Journal of Business Administration, Vol: 35 (1), 2008.
* The Role of Special Development Zones in Stimulating Investment: The Case of Al-Hussein Zone in Jordan, Al-Manarah, 2007.
* Endogenous Technological Progress and Structural Transformation of Production and Trade*, J. King Saud Univ.,* Vol. 16, Admin. Sci(1), pp. 15-33, 2004.
* The Competitive Performance of Jordanian Industries at Arab and International Markets*, Al-Manarah,* Vol. 10(2), 2004. pp. 29-70. (In Arabic).
* Financial Liberalization and Economic Growth: The Case of Jordan*, Abhath Al-Yarmouk*, Vol. 20(2B), pp. 117-143, 2004*.* (In English)
* The Competitiveness of Jordanian SMEs, *Al-Manarah*, Vol. 13(2) PP. 39-64, 2007. (In Arabic).
* Special Development Zone in Mafraq: Investment Opportunities and Future Prospects, the Higher Council of Science and Technology, Amman, 2008.
* The Role of Special Development Zones in Stimulating Investment: The Case of Al-Hussein Zone in Jordan, Chamber of Commerce, Jordan, July 2007.

**In Progress**

* Paper: The Speed of Convergence of Stock Returns to Their Long-Term Steady-State Levels: Applied to International Stock Exchange Markets.
* Paper: Information Asymmetry and Investors’ Behavior: A Sequential Search Model. Sent to the Journal of Financial Research for review.
* Paper: What Explain Heterogeneous Returns on Equity Across Firms? Evidence from Saudi Arabia
* Book: Financing and Managing Real Estates.

**Service to the University**

**Alfaisal University**

* Member of the Academic Development Committee, September 2018- 2020
* Chair, Appeals Committee at the college of Business, 2019-2023.
* Chair, Research Committee at the college of Business, 2023-Present.
* Organizer of the Academic Research Seminars at the college of Business, 2019-Present.
* **Workshop Organizer and Keynote Speaker**: Hosting prominent figures from the local community to attend the workshop in cooperation with Sanabil Investments. Guest Speaker: Mr. John Breen, Head of Private Equity Sanabil Investments. Title: Understanding Private Equity investments at various stage. 7th December, 2, 2022.
* **Workshop Organizer:** Hosting prominent figures from the Global Business World. Guest Speaker: Mr. Philippe Laffont, the founder and portfolio manager of Coatue Management, and Mr. Hani Enaya (CIO Sanabil). Title: Investing in Technology. October 25th, 2023.

**King Saud University**

* Director of the Ph.D Programs at the College of Business, KSU.
* Member of the Council of Graduate Studies at the College of Business, KSU.
* Editorial board member, Journal of King Saud University- Business Administration
* Member in the council of graduate studies at CBA.
* Member at the Department level in:
* MSF Program
* Graduate Studies
* Human Resource Committee
* Strategic Planning Committee
* Research and Graduate studies Committee, chair
* Curriculum Development Committee, chair
* Unified exams, chair
* Member of the scientific committee of the "First Conference of Business colleges in the Gulf Cooperation Council Countries (GCC).", 2013.

**Al-albayt University**

**Council and Committee Membership at Al-albayt University**

* Deans Council, October 2005- August 2008.
* University Council, October 2005-September 2008.
* Planning and Development Committee at the University Level, October 200 -August 2008.
* Investment Committee at the University Level, April 2006-August 2008.
* Council for Higher Studies at the University level, October 2002-2008.
* Chair, Committee for Higher Studies and Economic Research of the Faculty of Finance and Business Administration, October 2001-September 2008.
* Council of "Al al-Bayt University Centre for Islamic World Studies", October 2006 –August 2008.
* Chair, Council of "The Centre for Consultations, Technical Services, and Community Development", October 2005-September 2006.
* Committee of Health Insurance, 2007-2008.
* Committee of Appraising University Competence Examinations, 2006-2008.
* Committee of Accreditation of Refereed Journals Committee, 2006-2008.

**Referee Services**

**Journals**

* International Review of Financial Analysis
* Journal of Asset Management
* Journal of King Saud University, Business Administration Journal
* Al Manarah
* Dirassat
* Al Zaytoonah

**Previous Consulting Services**

* Consultant and Financial Analyst to Mafraq-Governorate, in: Appraising and Market Centers Relocations, 2006-2008.
* Feasibility and Financial Appraising Studies for Real Estate Companies in Jordan, 2004- 2008.
* Referee at the Ministry of Higher Education for funded projects in Finance and Banking, Jordan, till August 2008.

**Honors & Awards**

* Outstanding Service Faculty Award, 2022/2023, Alfaisal University, Riyadh.
* EU Grant, Euro-Arab Management School.
* First Class Honors, Monetary and Political Regimes in Western Europe, International Summer Program, University of Vienna, Salzburg 1994.
* Doctoral Fellowship, Austrian Foreign Academic Exchange OEAD, 1992-1996.
* Fellowship, Yarmouk University, 1998-1990.