

Ahmed Alanazi, PhD

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Date & Place of Birth: 18-June-1977, Riyadh
Citizenship: Saudi

Career experience

- **Alfaisal University, the College of Business, Riyadh** **August 2014 until present**

The vice-dean for outreach and community relations at the College of Business, Alfaisal University 2023-2025.

The executive director of the corporate governance center at Alfaisal university May 2023 – July 2024

The chair of the finance department at the College of Business, Alfaisal university August 2020 – May 2023

Education

Ph.D in finance, Griffith University, Australia (2008-2013)

Qualifying PhD master program, Australia (2007-2008)

Master of International Business (Finance), Griffith University, Australia (2004-2006)

Bachelor of Computer Engineering, KSU, Saudi Arabia, 1996-2001

Training and workshops

- Risk, Governance, and Compliance, Oxford Business School, Dubai, June 2023
- Corporate Governance, Online at Columbia Business School, August 2023

Participation in executive education

- **Mini-MBA Finance Module**

This module was delivered to King Faisal Specialty Hospital in March 2023

- **Doing Business in Saudi Arabia**

I delivered the finance segment on Tadawul to SAB Bank executives on May 2023.

Areas of expertise

- Corporate finance
- Corporate governance
- Financial technical analysis
- Initial public offerings, the IPOs
- The GCC stock markets
- Financial statements analysis and assets evaluation

Research and scholarly work

Dr. Ahmed research interests cover the areas in the financial markets and technical analysis. His research work appears in top quality academic refereed journals.

Publications

1. Alanazi, Ahmed S. & Khan, H. 2026. Sports governance and football club performance. *International Review of Economics & Finance*, 106.
2. Alanazi, Ahmed S. 2020. The bullish and bearish engulfing patterns: Beating the forex market or being beaten? *European Journal of Finance*, 26 (15), 1484-1505. (ABS 3)
3. Alanazi, Ahmed S. Ammar S. Alanazi, 2020. The profitability of technical analysis: Evidence from the piercing line and dark cloud cover patterns in the forex market. *Cogent Economics and Finance*, 8 (1).
4. Alanazi, Ahmed S., Benjamin Liu & Haitham Al-Zoubi. 2016. IPO Underpricing in Supply and Demand Framework: Evidence from a Market of Retailers. *Applied Economics*. (ABS 2)
5. Alanazi, Ahmed S., and Haitham A. Al-Zoubi. 2015. IPO Extreme Underpricing and Legal Environment in Emerging Wealthy Economies. *Journal of Multinational Financial Management*, 83-103. (ABS 2)
6. Ahmed S. Alanazi, Benjamin Liu. 2015. The Ownership Change and IPO Firm Performance: Evidence from the Six Emerging Markets. *Corporate Ownership and Control*. 156-169.
7. Alanazi, Ahmed; Liu, B; Forster, J. 2011. Saudi Arabian IPOs and Privatized Firms Profitability. *Review of Middle East Economics and Finance* 7 (1): 67- 90.

Research grants and awards:

1. SAGIA grant of 3 million for developing the Saudi Tadawul governance index (2015-2017).

Dr. Ahmed was one of the team in developing the governance index.

2. Capital Market Authority research grant of SAR 130,000 (2019). This project is completed.

The impact of ownership structure on firms' performance.

3. Prince Faisal bin Fahad FbF research award of USD \$120,000 (2021). This project is completed.

Prince Mohamed Bin Salman's Football League: Exploring the Governance and the Gender Equality Agenda of the Clubs.

4. The award of outstanding research for the academic year 2019-2020
5. King Faisal Hospital and Research Center grant of SAR1.7 million.

This project was granted in August 2023 and is completed in June 2025.

Conference participation and presentations

1. Alanazi, A. (July 2023), Governance in sports clubs. World Finance Conference, WFC, Kristiansand, Norway.
2. Alanazi, A.S. (July, 2022). The impact of ownership structure on firm performance: Evidence from Tadawul. World Finance Conference, WFC, Turin, Italy.
3. Alanazi, A.S. (September, 2018). Corporate governance index for Saudi firms. The 8th Islamic Banking, Accounting, and Finance conference, iBAF, Langkawi, Malaysia.
4. Alanazi, A; Forster, J & Liu, B (July, 2011). *IPOs underpricing and the long-run performance in the Gulf Cooperation Council*. AFAANZ conference, Darwin, Australia
5. Alanazi, A; Forster, J & Liu, B (Dec, 2010). *Emerging capital markets in the Gulf Cooperation Council, IPO, Ownership structure and under-establishment corporations*. 23rd Australasian finance and banking conference, Sydney, Australia.