HAYAT KHAN

PhD in Economics (University of Melbourne)|hakhan@alfaisal.edu|+966 11 215 8940

CURRENT AFFILIATION

Associate Professor of Economics

Vice Dean of the Undergraduate Business Program and Internship

College of Business, Alfaisal University, Saudi Arabia.

WORK EXPERIENCE

Associate Professor of Economics **Dec 2021 - present**

- College of Business, Alfaisal University, Riyadh, Saudi Arabia

Assistant Professor of Economics **Oct 2016 – Dec 2021**

- College of Business, Alfaisal University, Riyadh, Saudi Arabia

Senior Lecturer (Associate Professor Economics/Finance) **Oct 2006 – Sep 2016**

- Department of Economics and Finance, La Trobe University, Australia

EDUCATION

PhD in Economics | University of Melbourne, Melbourne, Australia |2006

MSc in Economics | International Islamic University, Islamabad, Pakistan |1999

BSc (Hon) in Economics | International Islamic University, Islamabad, Pakistan |1998

LEADERSHIP

I led multiple initiatives resulting in modernization/accreditation of existing programs, introduction of new programs, and improvements in college and university governance.

Alfaisal University, Riyadh, Saudi Arabia **Sep 2018 – present**

- Vice Dean of Undergraduate Programs and Internship (Sep 2020 – present)
- Director of Undergraduate Programs and Internship (Sep 2018 – Aug 2020)
- Chair Undergraduate Curriculum Committee Sep 2018 – present)
- Member, University Undergraduate Curriculum Committee (Sep 2022 – present)
- Chair, University Appeal Committee (Sep 2023 - present)

La Trobe University, Melbourne, Australia **Jan 2013 – Dec 2014**

- Director, Islamic Banking and Finance program (Jan 2013 – Dec 2014)
    - Co-founder of Master of Islamic Banking and Finance degree at La Trobe University
        - Co-designer of La Trobe's IFPD (Islamic Finance Professional Development) executive program in collaboration with EthicaR Dubai.
- Coordinator undergraduate finance program (Jan-2015 to Sep-2016)
        - Course review leader/coordinator: Bachelor of Finance for national accreditation.

AWARDS AND PRIZES

Alfaisal University

- **Outstanding Teaching Award:** “for student centered **teaching innovation** and developing outstanding resources to promote active learning” at the UG level
- **Outstanding Service Award:** For outstanding services and **innovations** by a faculty.

La Trobe University:

- LTU Teaching citation: for innovative ways of teaching with the unique feature of reaching every student at an individual level and developing learning resources that reflect a command of the field’
- Dean’s Teaching Award: For Excellence in teaching.

University of Melbourne:

- Kilmany scholarship in political economy: for outstanding performance in PhD coursework
  - Winner of merit-based scholarship (International Postgraduate Research Scholarship; Melbourne International Research Scholarship (MIRS), The University of Melbourne and Phd Top up Scholarship)

International Islamic University Islamabad:

- Gold Medal in Economics: For outstanding performance in MSc Economics
- Award/prize for the best student: For meritorious performance during MSc Economics and BSc(Hons) Economics

RESEARCH

Research Fields: Finance and Economic Theory with application in Financial Engineering, Design Thinking, Governance and Welfare Economics.

Publications

- Ahmed, A., and Khan, H. 2026. Sports governance and football club performance. International Review of Economics & Finance, Volume 106, 104925. (DOI: https://doi.org/10.1016/j.iref.2026.104925)
- Ahmed, D., and Khan, H. 2025. Impact and sources of exchange rate exchange rate volatility: The case of Sub-Saharan African countries. Encyclopedia of Monetary Policy, Financial Markets and Banking, Academic Press. Book Chapter. (DOI: 10.1016/b978-0-44-313776-1.00068-4)
- Aydin, N. and Khan, H. 2021. G-donic happiness: An alternative to hedonic and eudemonic happiness for sustainable consumption. *Sustainability*; 13(11) (DOI: https://doi.org/10.3390/su13116096)

- Kutubi, SS, Ahmed, K., Khan, H. and Garg, M. 2021. Multiple directorships and the extent of loan loss provisions: Evidence from banks in South Asia. *Journal of Contemporary Accounting & Economics*; 17 (3) (DOI**:** https://doi.org/10.1016/j.jcae.2021.100277)
- Khan, Hayat. Optimal Incentives Under Gift Exchange. The B.E. Journal of Theoretical Economics, vol. 20, no. 1, 2020, pp. 20180041. https://doi.org/10.1515/bejte-2018-0041
- Khan, H. 2019. A Nontechnical Guide on Optimal Incentives for Islamic Insurance Operators. *Journal of Risk and Financial Management;* 13(3):127. (DOI: https://doi.org/10.3390/jrfm12030127)
- Khan, H. 2018. Islamic economics and a third fundamental theorem of welfare economics. *World Economy;* 41: 723– 737. (DOI: https://doi.org/10.1111/twec.12508)
- Kutubi, S. S., Ahmed, K. and Khan, H. 2018. Bank Performance and Risk-Taking–Does Directors' Busyness Matter? *Pacific-Basin Finance Journal*; 50:184–199. (DOI: https://doi.org/10.1016/j.pacfin.2017.02.002)
- Anwar, S., Khan, K., and Khan, H. 2017. Social preferences and values. an experimental analysis for religiosity. In: Handbook of Empirical Research on Islam and Economic Life. Edited by Edited by Kabir Hasan. pp. 23–46. (DOI: https://doi.org/10.4337/9781784710736.00008)
- Khan, H. 2015. Optimal incentives for takaful (Islamic insurance) operators. *Journal of Economic Behavior & Organization;* 109:135–144. (DOI: https://doi.org/10.1016/j.jebo.2014.11.001)
- *Khan, H. 2015.* Gift exchange anomaly: evidence from incentives vis-à-vis performance of Islamic insurance operators. *Applied Economics Letters;* 1175–1178. (DOI: https://doi.org/10.1080/13504851.2015.1016202)
- Khan, H. 2015. Some Implications of Debt versus Equity-Based Financing in the Backdrop of Financial Crises. *JKAU: Islamic Economics; 28(1):179–195.*
- Hasan, H. and Khan, H. 2015. Do Sen's capabilities determine happiness? Evidence from a unique survey data. *International Journal of Happiness and Development*; 2(2):160–181. (DOI: https://doi.org/10.1504/IJHD.2015.070076)
- Ejaz, N. and Khan, H. 2014. The underlying cause of the global financial crisis: An Islamic perspective. *Economic Papers: A journal of applied economics and policy*; 33(1):45–54. (DOI: https://doi.org/10.1111/1759-3441.12060)
- Khan, Hayat. 2010. Private Intergenerational Transfers and Their Ability to Offset the Fiscal Burden of Ageing. *Pacific Economic Review*. 2010;15(1):116-151. (DOI: https://doi.org/10.1111/j.1468-0106.2009.00493.x)

Book

- Khan, H. with multiple authors (2014/updated in 2016 and 2018). Contemporary Business Issues. Published by Deakin Prime on behalf of CPA Australia. (**Deakin Prime, Australia**).

Other:

- Developed "Islamic finance (52414799) – Online" for CPA Australia. 2016. This is a regular FastClass Offered by CPA Australia worldwide online.

FUNDED RESEARCH GRANTS

- Large research grant (AUD 1.5 million) on "Policy and Institutional Reforms to Improve Horticultural Markets in Pakistan", funded by **Australian Centre for International Agriculture Research** (Leading team Sisira Jayasuriya, Hayat Khan, Jeff LaFrance and Thilak Mallawaarachchi
- Small grant (SAR 150K) on "The Effect of Incentive Structure Offered to Top Executives and Corporate Governance Culture on the Performance of Publicly Listed Companies in Saudi Arabia," funded by the **Capital Market Authority in Saudi Arabia**. (Necati Aydin and Hayat Khan)
- Contributed to a project on the impact of governance regulations on the performance of sports clubs funded by the Ministry of Sports.

HRD SUPERVISION

- Successfully supervised 7 PhD, 2 Master and 2 honour level students to completion, mostly as a principal supervisor in economics and finance.