

# Curriculum Vitae

## Hayat Khan

PhD (Economics) Melb., M.Sc (Economics) IIUI, and B.Sc (Hons, Economics) IIUI.

Email: [hakhan@alfaisal.edu](mailto:hakhan@alfaisal.edu)

Phone: +966 11 215 8940

### CURRENT AFFILIATION:

**Assistant Professor of Economics**  
**Director Undergraduate Business Programs**  
College of Business, Alfaisal University, Saudi Arabia.

### SUMMARY:

**Experience:** Lecturer in Economics/Finance at La Trobe University (April 2005-Sep 2017); Director MIBF (2013-2014), Course coordinator (undergraduate finance, 2105-2017), Teaching assistant/tutor at the University of Melbourne (March 2003-Nov 2004).

**Education:** PhD/MSc/BSc (Hons) in Economics

**Awards:** Received

- the 2012 LTU Teaching citation “for innovative ways of teaching with the unique feature of reaching every student at an individual level and developing learning resources that reflect a command of the field”
- the 2010 Dean’s teaching award for excellence in teaching
- Kilmany Scholarship/prize for outstanding performance in PhD course-work
- Gold Medal in Economics in MSc, and awards of the best student in BSc (Hons) and MSc in Economics.

**Leadership/Services (La Trobe University):**

- Co-founder of the Master in Islamic Banking and Finance program
- Co-designer of the Islamic Finance Professional Development Program for executives (offered together with Ethica® Dubai).
- Co-organizer of international seminars; coordinator of the Department of Finance internal seminars
- Member of the Department of Finance Curriculum Design Committee
- Designed innovative ways of teaching (award winning) at postgraduate and undergraduate levels
- Designed high quality curriculum at undergraduate and postgraduate levels in Economics and Finance
- Acted as Panellist/chair/speaker on Islamic Finance in various industry sessions.

**HRD Supervision:**

- Successfully supervised a number of PhD, Master and honour students to completion as a principal supervisor.

**Research and grants:**

- Published in A\* and A ranked journals (ABDC ranking) and a number of high quality articles in progress.
- Co-authored of CPA’s contemporary business issues 2014-15.
- Author of CPA short course on Islamic finance.
- Large grant success (AUD 1.5m) in collaboration with a multi-country team.
- Acted as a referee for a variety of high impact journals including JEBO, Economic Modelling, Applied Economics, Economic Papers and others.

**Media interviews and opinion pieces:**

- Interviewed by a number of national and international newspapers/magazines on Islamic finance including the Australian Financial Review, the Australian Times (UK), China Daily, CPA’s INTHEBLACK and National Accountants of the National Institute of Accountants.
- Wrote opinion pieces on Islamic Finance for newspaper and university media.

## PAST WORK EXPERIENCE:

Snr Lecturer (Corporate Fin/Gov)	Dept. of Eco & Fin., La Trobe University	Feb 2016 – Sep 2017
Lecturer in Eco/Fin.	Dept. of Eco & Fin., La Trobe University	April 2005 –Feb 2016
Director MIBF	Dept. of Econ & Fin., La Trobe University	Jan 2013 – Dec 2014
Teacher Assistant/Tutor	Dept. of Eco & Fin., Univ. of Melbourne	March 2003 – Nov 2004
Visiting Lecturer in Economics	Int'l Islamic University, Islamabad	Sept 2000 – Dec 2001
Teaching and Research Assistant	Int'l Islamic University, Islamabad	Sept 2000 – Sept 2001

## EDUCATION

<u>Degree</u>	<u>Institution</u>	<u>Completion year</u>	<u>CGPA (Percentage)</u>
PhD in Economics	University of Melbourne, Australia	2006	4.00/4.00 (84.33%)
MSc in Economics	Int'l Islamic University, Islamabad	1999	3.95/4.00 (85.20%)
BSc (Hon) Economics	Int'l Islamic University, Islamabad	1998	3.71/4.00 (81.97%)

## LEADERSHIP/SERVICES (La Trobe University):

- Course coordinator for undergraduate finance subjects in the Dept. of Eco. & Fin., La Trobe University.
- Co-founder of the Master of Islamic Banking and Finance degree.
- Co-designer of the IFPD (Islamic Finance Professional Development) online executive program in collaboration with Ethica<sup>R</sup> Dubai.
- Designed an innovative tutorial system (awards winning), CLASETS (Collaborative learning and skill enhancement tutorial system) to promote collaborative learning and reach every student at an individual level.
- Member of the Department of Finance curriculum design committee (January 2013-present).
- Department of Finance internal seminars' coordinator (January 2013-resent) and co-organizer of the department Annual Research Day (2012 and 2013).
- Designed numerous undergraduate and postgraduate subjects in economics and finance.
- Acted as a referee for a variety of high impact journals including JEBO, Economic Modelling, Applied Economics, Economic Papers and others.
- Acted as Panellist/chair/speaker on Islamic finance in various industry sessions including the Chartered Accountant Business Forum and FINSIA.

## AWARDS AND PRIZES

LTU Teaching citation	'for innovative ways of teaching with the unique feature of reaching every student at an individual level and developing learning resources that reflect a command of the field'	La Trobe University	2012
Dean's Teaching award	Excellence in teaching	La Trobe University	2010
Kilmany scholarship in political economy	For outstanding performance in PhD coursework	University of Melbourne	2003
Gold Medal in Eco.	For outstanding performance in MSc Economics	Int'l Islamic University	1999
Award/prize of the best student	For meritorious performance during MSc Economics and BSc(Hons) Economics	Int'l Islamic University	1998/9

## SCHOLARSHIPS

March 2002-Oct 2005

**International Postgraduate Research Scholarship (IPRS):** a highly competitive Australian Government scholarship that covers full tuition fees and annual Overseas Student Health Cover (OSHC).

**Melbourne International Research Scholarship (MIRS), The University of Melbourne**

Highly competitive scholarship that covers living expenses

**Phd Top up Scholarship**

Additional living allowance allocated to outstanding students based on departmental ranking.

1994-1999

**Departmental merit scholarships, School of Economics, IUI**

Merit based scholarship awarded on semester basis

## TEACHING HISTORY:

### Teaching Capabilities:

- Designed/developed/delivered introductory undergraduate economics with teaching successful innovations
- Designed/developed/delivered blended learning (flipped class rooms) for a core business analytics subject (multi-campus large class with a total annual intake exceeding 1800 students).
- Designed/Developed/Delivered a variety of undergraduate and postgraduate subjects in economics/finance
- I can teach any economics and most finance subjects at any level including Islamic economics and finance.

## RESEARCH

### PhD Thesis:

Modelling the impact of ageing upon an economy using an overlapping generations model with bequests

### Fields of Interest:

Financial and Economic Theory (Welfare Economics, Islamic Economics, Islamic Banking and Finance, Quantitative Economics, Corporate Finance/Governance, Behavioural Economics and Finance and Economics of social issues) and Applied Economics and Finance.

### Research Grant:

Secured a large research grant (AUD 1.5m) as part of a multi-country team including Australia, Pakistan and China (ACIAR funded)

### Refereed Publications

- Kutubi, S. S., Ahmed, K., & Khan, H. (2018). Bank performance and risk-taking—Does directors' busyness matter?. *Pacific-Basin Finance Journal*. 50, 184-199.
- Khan H (2018). Islamic economics and a third fundamental theorem of welfare economics. *World Economy*. 21(3), 723-737.
- Shah, A., Khan, K., and Khan, H. (2017). Social preferences and values. an experimental analysis for religiosity. In Hassan, K. (Ed), [Handbook of empirical research on Islam and economic life](#), pp. 23-46.

- Hasan, Hamid and H. Khan (2015). [Do Sen's capabilities determine happiness? Evidence from a unique survey data](#). *Int. J. of Happiness and Development*, 2015, 2(2), 160 - 181.
- Khan, H. (2015). [Gift exchange anomaly: evidence from incentives vis-à-vis performance of Islamic insurance operators](#). *Applied Economics Letters*. 22(14), 1175-1178.
- Khan, H. (2015). [Optimal Incentives for Takaful \(Islamic Insurance\) Operators](#). *Journal of Economic Behavior & Organization*, 109, 135-144.
- Khan, H. (2015). [Some Implications of debt versus equity-based financing in the backdrop of financial crises](#). *JKAU: Islamic Economics*, 28 (1), 179-195
- Khan, H., & Ahmed, A. D. (2014). [Examining models of social preferences and a generalized model of inequity aversion: An analysis and application](#). *Corporate Ownership & Control*, 12(1), 211-230.
- Ejaz, N., & Khan, H. (2014). [The underlying cause of the global financial crisis: An Islamic perspective](#). *Economic Papers*, 33(1), 45–55
- 2014: 'Islamic Finance', in CPA Program Study Guide: Contemporary Business Issues, Deakin Prime Ed, Deakin University on behalf of CPA Australia.
- Khan, H. (2010) [Private intergenerational transfers and their ability to offset the fiscal burden of ageing](#). *Pacific Economic Review*, 15(1), pp. 116–151.

#### **OPINION PIECES ON ISLAMIC FINANCE**

- May, 2011: "Islamic Finance in Australia-Time to take a bite," La Trobe University opinion piece
- Oct 2010, "Developments in Islamic Finance in Australia," a short article published in Australia and the Arab Countries Partnership for the Future, 2010 (English and Arabic)
- May, 2010: "The opportunities and challenges of introducing Shariah compliant finance in Australia", La Trobe university opinion piece.
- 19 June, 2009: Opinion piece, "Bringing morality into Finance", published on *ABC online*.

#### **MEDIA INTERVIEWS ON ISLAMIC FINANCE**

- 2013: Interview on Islamic Finance appeared in the *Australian Times, UK* (Islamic Finance: A new buzz in the finance industry)
- 2012: Interview on Islamic Finance appeared in the *Global Mail* (Jesus Saves, Moses Lends, Muhammad Invests)
- 2012: Interview on finance education in the *Australian Financial Review*, (Finance fractures into niche markets)
- 2012: Interview on Islamic Finance in the *China Daily* (Australia's potential yet to be tapped)
- March 2011: Interview on Islamic banking and finance in *INTHEBLACK*, CPA Australia's flagship publication.
- Oct/Nov 2010: "Islamic banking: Q &A" an interview that appeared in the *National Accountants*, the official journal of the National Institute of Accountants.
- 7 July, 2010: Interviewed for an article on Islamic finance in the *Australian Financial Review*.
- May 2010: "How Islamic Banking Works" *podcast on ItunesU* (in 2010 top 50 downloads).

#### **SPEAKER/PANNELIST/CHAIR ON ISLAMIC FINANCE**

- Invited speaker in the AusCIF's 'Islamic Finance Advance Training Course', March 2, 2014, Melbourne.
- Chair, "Islamic Finance: Emerging Opportunities", organized by FINSIA 17 Oct, 2012, Melbourne
- Chair, "Islamic Finance: Emerging Opportunities", organized by FINSIA 30 Oct, 2012, Sydney
- Invited speaker in the AUsCIF's training course on "Usul al-Fiqh and Mamilat", 5-6 Nov 2011, Melbourne.
- Panellist in a session on Islamic Finance in the Chartered Accountant Business Forum, Sydney, May 2011.
- Invited speaker in a short course on Islamic Finance for Muslim Leadership Training Programme Jointly organised by the Centre for Dialogue, La Trobe University and the Islamic Council of Victoria (Oct 22, 2011).