## JAN SMOLARSKI, Ph.D.

# Vice-Dean of Research and Graduate Studies, Associate Professor in Accounting Chair of the Accounting Department. Alfaisal University College of Business

Dr. Smolarski has a Ph.D. in Accounting from the University of North Texas and has published over 25 articles in Review of Accounting & Finance, Journal of Accounting and Finance, Accounting & Finance, Asian Review of Accounting, the Journal of Economics and Finance, Journal of Private Equity and many others. Most recently, he was the Chair of the Department of Accounting and Business Law at the University of Texas Pan American and he was previously the Chair of the Finance Department, Associate Dean and Chief Academic Officer at Stockholm University School of Business. He also held an Endowed Chair, was appointed Eminent Scholar in Italy and was the Country President (Sweden) of the European Council of Small Businesses. Prior to joining academia, he was the Chief Executive Officer of Trema Treasury Management, a global mid-sized risk management software firm and has worked for several global firms such as Halliburton, The Coca-Cola Company, and AstraZeneca where he held numerous management positions. He has consulted in the areas of venture capital, business development, risk management, firm expansion. and internationalization. Dr. Smolarski has served on the board of both private and public firms.

**Research Expertise:** Private Equity, Venture Capital, Firm Expansion, Earnings Management and Deception, Financial Regulation.

Academic Positions: Associate Professor of Accounting, Chair of the Accounting Department, Vice-Dean for Research and Graduate Studies (Alfaisal University), Associate Dean (Stockholm University), Chief Academic Officer (Stockholm University Joint Venture), Chairman (Stockholm University, University of Texas Pan American, Director (University of Texas Pan American), Associate/Full Professor (University of Texas Pan American), Assistant Professor (Stockholm University, Moravian College), Eminent Scholar (University of Trieste, Italy), Country President, European Council of Small Businesses.

Industry Positions: Chief Executive Office (Trema Treasury Management, a global mid-sized risk management software firm), Vice-President of Business Development (Infercor A/S, Finansium Oy), Manager – Sales Administration (The Coca-Cola Company), Financial Analyst (The Coca-Cola Company, AstraZeneca), Auditor (Halliburton/GeoSource), Country President, (European Council of Small Businesses). Consultant: Telia Ventures, Norsk Vekst (Private Equity/Venture Capital), and 3i. Private Equity Fund Raising: \$100 million.

### **Education and Qualifications:**

1996 Ph.D. in Accounting, University of North Texas. 1986 Certified Public Accountant (Texas, Inactive). 1984 MBA. Texas A&M, Corpus Christi, TX. 1982 BSBA. Montana State University, Billings, MT.

### RESEARCH

#### **Refereed Publications**

Smolarski, J., Vega, J., Wilner, N. and Yang, W. 2021. Tax Policy and International Capital Mobility in Hedge Funds. JOURNAL OF TAXATION ADMINISTRATION, Forthcoming. **ABDC ranking: B**.

Smolarski, J., Wilner, N. and Vega, J. 2020. Dynamic Transfer Pricing Under Conditions of Uncertainty – The Use of Real Options. JOURNAL OF ACCOUNTING AND ORGANIZATIONAL CHANGE, 15 (4): 535 – 556. **ABDC ranking: B**.

Murphy, M. and Smolarski, J. 2020. Religion and CSR: A 'Political' Model of Corporate Governance. <u>BUSINESS & SOCIETY</u>, 59 (5): 823 – 854. **ABDC ranking: A**.

Vega, J., Smolarski, J. and Yin, J. 2019. The Impact of Troubled Asset Relief Program on Earnings Informativeness: A Study of Compensation Contracts, ASIAN REVIEW OF ACCOUNTING, 28 (4): 48 – 68. **ABDC ranking: B**.

Murphy, M., Antoine, G., McDonald, J. and Smolarski, J. 2019. Exploring Muslim Attitudes Towards Corporate Social

Responsibility: Are Saudi Business Students Different? <u>JOURNAL OF BUSINESS ETHICS</u>, 154 (4): 1103 – 1118. **ABDC ranking: A**. Ranked on the Financial Times top 50 global journal ranking list.

Shin, S., Smolarski, J. And Soydemir, G. 2018. Hedge Funds: Risk and Performance, <u>JOURNAL OF FINANCIAL MANAGEMENT</u>, <u>MARKETS AND INSTITUTIONS</u>, 6 (1). **ABDC ranking: C**.

Sangheon, S. and Smolarski, J. 2017. For Whom Hurdle Rate and High-Watermark Exist? <u>JOURNAL OF ACCOUNTING AND FINANCE</u>. 17 (1). **AIDEA journal ranking: D**. This paper was featured in SeekingAlpha.

Bello, A., Smolarski, J. and Soydemir, G. 2017. Investor Behavior: Hedge Fund Returns and Strategies, <u>REVIEW OF BEHAVIORAL FINANCE</u>, 9 (1): 1 – 32. **ABDC ranking: B**.

Vega, J., Smolarski, J. Zhou, H. 2015. Sarbanes-Oxley: Changes in Risk and Return Volatility, <u>ASIAN REVIEW OF ACCOUNTING</u>, 23 (1). **ABDC ranking: B**.

Soydemir, G., Smolarski, J. and Shin, S. 2014. Hedge Funds, Fund Attributes and Risk Adjusted Returns. <u>JOURNAL OF ECONOMICS AND FINANCE</u>, 38 (1): 133 – 149. **ABDC ranking: B**.

Smolarski J. and Vega, J. 2013. Determining Private Equity Fund Risk: An Empirical Study of Fund Characteristics. JOURNAL OF ACCOUNTING AND FINANCE, 13 (1): 35 – 44. **AIDEA journal ranking: D**.

Smolarski, J. and Vega, J. 2012. Extreme Events: An Investigation of Small Publicly Quoted Oil Companies. ACCOUNTING & FINANCE, 53 (3): 809 - 836. **ABDC ranking: A**.

Vega, J. and Smolarski, J. 2012. Forecasting FTSE Index Using Global Stock Markets. <u>INTERNATIONAL JOURNAL OF ECONOMICS AND FINANCE</u>, 4 (4): 3 - 12. **ABDC ranking: C**.

Smolarski, J., Wilner, N. and Yang, W. 2011. The Use of Financial Reports by Private Equity Funds in Evaluating New Investments. REVIEW OF ACCOUNTING AND FINANCE, 10 (1): 46 – 68. **ABDC ranking: B**.

Smolarski, J. and Kut, C. 2011. Financing SMEs – The Impact of Venture Capital Financing on SME Performance and Internationalization. <u>INTERNATIONAL ENTREPRENEURSHIP AND MANAGEMENT JOURNAL</u>, 7 (1): 39 - 56. **SJR ranking: Q1**. For the purpose of comparison, the H factor for this journal is slightly below RAST and 2.5 times higher than JMAR and JATA.

Whalen, T., Taylor, T., Cohen, M. and Smolarski, J. 2010. Possibilistic Risk Management and Counterfactual Probabilities. <u>HUMAN SYSTEMS MANAGEMENT</u>, 29 (2): 103 - 113. **ABDC ranking: C**.

Whalen, T., Smolarski, J. and Samaddar, S. 2009. Improved Performance and Cost in Cyclic Production Systems. <u>JOURNAL OF COST ANALYSIS AND PARAMETRICS</u>, 2 (1): 37 - 46. **ABDC ranking: C**.

Smolarski, J. and O. Koryak. 2008. Perception of Risk by Venture Capital and Private Equity Firms: A European Perspective. <u>JOURNAL OF PRIVATE EQUITY</u>, 11 (2): 30-42. **ABDC ranking: C**.

Smolarski, J. 2007. Investment Analysis in the Private Equity Industry: a Study of La Porta's Argument. <a href="INTERNATIONAL JOURNAL OF EMERGING MARKETS">INTERNATIONAL JOURNAL OF EMERGING MARKETS</a>, 2 (4): 335 - 347. ABDC ranking: B.

Kut, C. Pramborg, B. and Smolarski, J. 2007. Managing Risk and Uncertainty: the Case of Venture Capital and Buyout Funds. GLOBAL BUSINESS AND ORGANIZATIONAL EXCELLENCE, 26 (2): 53 – 64. **SJR ranking: Q3**.

Kut, C., Pramborg, B. and Smolarski, J. 2006. Risk Management in European Private Equity Funds: Survey Evidence. JOURNAL OF PRIVATE EQUITY, 9 (3): 42 - 54. **SJR ranking: Q3**.

Smolarski, J., Schapek, M. and Tahir, M. 2006. The Permissibility of Derivatives and Options for Hedging Purposes in Islamic Finance. THE THUNDERBIRD INTERNATIONAL BUSINESS REVIEW, 48 (3): 425 – 443. **ABDC ranking: B**.

Smolarski, J. and Kut, C. 2006. Risk Management in Emerging Markets: A Comparison of Indian and Franco-German Funds. JOURNAL OF DEVELOPMENTAL ENTREPRENEURSHIP, 11 (1): 35 – 55. **SJR ranking: Q3**.

Smolarski, J. and Wilner, N. 2005. Internationalization of SMEs: A Micro-Economic Approach. <u>JOURNAL OF BUSINESS CHEMISTRY</u>, 2 (2): 55 - 70. **NR**. German publication focusing on chemistry and related businesses.

Smolarski, J., Verick, H. Foxen, S. and Kut, C. 2005. Risk Management in Indian Venture Capital and Private Equity Funds: A Comparative Study. THE THUNDERBIRD INTERNATIONAL BUSINESS REVIEW, 47 (4): 469 - 488. ABDC ranking: B.

Smolarski, J., Kut, C. and Wilner, N. 2005. Expansion and Internationalization of Small- to Medium-sized Firms: The Role of Finance. INTERNATIONAL BUSINESS AND ECONOMICS RESEARCH JOURNAL, 4 (2): 1 –10. AIDEA journal ranking: D.

Smolarski, J. and Pramborg, B. 2005. Risk Management in European Venture Capital Firms. <u>FRONTIERS OF</u> ENTREPRENEURSHIP RESEARCH. **NR**.

Klammer, T., Wilner, N. and Smolarski, J. 2002. A Comparative Survey of Capital Investment Decision Practices in the United States and the United Kingdom. <u>INTERNATIONAL BUSINESS AND ECONOMICS RESEARCH JOURNAL</u>, 4 (11): 103 –113. **AIDEA journal ranking: D**.